

40 C.F.R. § 1033.701

General provisions.

- (a) You may average, bank, and trade (ABT) emission credits for purposes of certification as described in this subpart to show compliance with the standards of this part. Participation in this program is voluntary.
- (b) Section 1033.740 restricts the use of emission credits to certain averaging sets.
- (c) The definitions of Subpart J of this part apply to this subpart. The following definitions also apply:
- (1) *Actual emission credits* means emission credits you have generated that we have verified by reviewing your final report.
- (2) *Applicable emission standard* means an emission standard that is specified in subpart B of this part. Note that for other subparts, “applicable emission standard” is defined to also include FELs.
- (3) *Averaging set* means a set of locomotives in which emission credits may be exchanged only with other locomotives in the same averaging set.
- (4) *Broker* means any entity that facilitates a trade of emission credits between a buyer and seller.
- (5) *Buyer* means the entity that receives emission credits as a result of a trade.

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