
15 U.S. Code § 9042

Emergency relief and taxpayer protections

(a) In general

Notwithstanding any other provision of law, to provide liquidity to eligible businesses, States, and municipalities related to losses incurred as a result of coronavirus, the Secretary is authorized to make loans, loan guarantees, and other investments in support of eligible businesses, States, and municipalities that do not, in the aggregate, exceed \$0 and provide the subsidy amounts necessary for such loans, loan guarantees, and other investments in accordance with the provisions of the Federal Credit Reform Act of 1990 (2 U.S.C. 661 et seq.).

(b) Loans, loan guarantees, and other investments

Loans, loan guarantees, and other investments made pursuant to subsection (a) shall be made available as follows:

- (1) Not more than \$0 shall be available to make loans and loan guarantees for passenger air carriers, eligible businesses that are certified under part 145 of title 14, Code of Federal Regulations, and approved to perform inspection, repair, replace, or overhaul services, and ticket agents (as defined in section 40102 of title 49).
- (2) Not more than 0 ¹¹ shall be available to make loans and loan guarantees for cargo air carriers.
- (3) Not more than 0 ¹ shall be available to make loans and loan guarantees for businesses critical to maintaining national security.
- (4) Not more than the sum of \$0 and any amounts available under paragraphs (1), (2), and (3) that are not used as provided under those paragraphs shall be available to make loans and loan guarantees to, and other investments in, programs or facilities established by the Board of Governors of the Federal Reserve System for the purpose of providing liquidity to the financial system that supports lending to eligible businesses, States, or municipalities by—
 - (A) purchasing obligations or other interests directly from issuers of such obligations or other interests;
 - (B) purchasing obligations or other interests in secondary markets or otherwise; or
 - (C) making loans, including loans or other advances secured by collateral.

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