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# 15 U.S. Code § 6755

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## Bylaws, standards, and disciplinary actions

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### **(a) Adoption and amendment of bylaws and standards**

#### **(1) Procedures**

The Association shall adopt procedures for the adoption of bylaws and standards that are similar to procedures under subchapter II of chapter 5 of title 5 (commonly known as the “Administrative Procedure Act”).

#### **(2) Copy required to be filed**

The Board shall submit to the President, through the Department of the Treasury, and the States (including State insurance regulators), and shall publish on the website of the Association, all proposed bylaws and standards of the Association, or any proposed amendment to the bylaws or standards of the Association, accompanied by a concise general statement of the basis and purpose of such proposal.

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