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# 15 U.S. Code § 80a-34

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## Unlawful representations and names

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### **(a) Misrepresentation of guarantees**

#### **(1) In general**

It shall be unlawful for any person, issuing or selling any security of which a registered investment company is the issuer, to represent or imply in any manner whatsoever that such security or company—

- (A) has been guaranteed, sponsored, recommended, or approved by the United States, or any agency, instrumentality or officer of the United States;
- (B) has been insured by the Federal Deposit Insurance Corporation; or
- (C) is guaranteed by or is otherwise an obligation of any bank or insured depository institution.

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