
15 U.S. Code § 80a-59

Functions and activities of business development companies

Notwithstanding the exemption set forth in section 80a-6(f) of this title, section 80a-12 of this title shall apply to a business development company to the same extent as if it were a registered closed-end investment company, except that the Commission shall not prescribe any rule, regulation, or order pursuant to section 80a-12(a)(1) of this title governing the circumstances in which a business development company may borrow from a bank in order to purchase any security.

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