

# 15 U.S. Code § 80a-19

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## Payments or distributions

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### **(a) Dividends; restriction; exception**

It shall be unlawful for any registered investment company to pay any dividend, or to make any distribution in the nature of a dividend payment, wholly or partly from any source other than—

- (1) such company's accumulated undistributed net income, determined in accordance with good accounting practice and not including profits or losses realized upon the sale of securities or other properties; or

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