

15 U.S. Code § 78q-2

Automated quotation systems for penny stocks

(a) Findings

The Congress finds that—

- (1) the market for penny stocks suffers from a lack of reliable and accurate quotation and last sale information available to investors and regulators;
- (2) it is in the public interest and appropriate for the protection of investors and the maintenance of fair and orderly markets to improve significantly the information available to brokers, dealers, investors, and regulators with respect to quotations for and transactions in penny stocks; and
- (3) a fully implemented automated quotation system for penny stocks would meet the information needs of investors and market participants and would add visibility and regulatory and surveillance data to that market.

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