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# 15 U.S. Code § 78m-1

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## Reporting and recordkeeping for certain security-based swaps

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### **(a) Required reporting of security-based swaps not accepted by any clearing agency or derivatives clearing organization**

#### **(1) In general**

Each security-based swap that is not accepted for clearing by any clearing agency or derivatives clearing organization shall be reported to—

- (A) a security-based swap data repository described in section 78m(n) of this title; or
- (B) in the case in which there is no security-based swap data repository that would accept the security-based swap, to the Commission pursuant to this section within such time period as the Commission may by rule or regulation prescribe.

#### **(2) Transition rule for preenactment security-based swaps**

##### **(A) Security-based swaps entered into before July 21, 2010**

Each security-based swap entered into before July 21, 2010, the terms of which have not expired as of July 21, 2010, shall be reported to a registered security-based swap data repository or the Commission by a date that is not later than—

- (i) 30 days after issuance of the interim final rule; or
- (ii) such other period as the Commission determines to be appropriate.

##### **(B) Commission rulemaking**

The Commission shall promulgate an interim final rule within 90 days of July 21, 2010, providing for the reporting of each security-based swap entered into before July 21, 2010, as referenced in subparagraph (A).

##### **(C) Effective date**

The reporting provisions described in this section shall be effective upon July 21, 2010.

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