
15 U.S. Code § 78fff-1

Powers and duties of a trustee

(a) Trustee powers

A trustee shall be vested with the same powers and title with respect to the debtor and the property of the debtor, including the same rights to avoid preferences, as a trustee in a case under title 11. In addition, a trustee may, with the approval of SIPC but without any need for court approval—

- (1) hire and fix the compensation of all personnel (including officers and employees of the debtor and of its examining authority) and other persons (including accountants) that are deemed by the trustee necessary for all or any purposes of the liquidation proceeding;
- (2) utilize SIPC employees for all or any purposes of a liquidation proceeding; and
- (3) margin and maintain customer accounts of the debtor for the purposes of section 78fff-2(f) of this title.

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