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# 15 U.S. Code § 78c-1

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## Swap agreements

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### **(a) [Reserved]**

### **(b) Security-based swap agreements**

(1) The definition of “security” in section 78c(a)(10) of this title does not include any security-based swap agreement.

(2) The Commission is prohibited from registering, or requiring, recommending, or suggesting, the registration under this chapter of any security-based swap agreement. If the Commission becomes aware that a registrant has filed a registration application with respect to such a swap agreement, the Commission shall promptly so notify the registrant. Any such registration with respect to such a swap agreement shall be void and of no force or effect.

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