

# 15 U.S. Code § 1023

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## Council of Economic Advisers

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### **(a) Creation; composition; qualifications; chairman and vice chairman**

#### **(1) Creation**

There is created in the Executive Office of the President a Council of Economic Advisers (hereinafter called the “Council”).

#### **(2) Composition**

The Council shall be composed of three members, of whom—

(A) 1 shall be the chairman who shall be appointed by the President by and with the advice and consent of the Senate; and

(B) 2 shall be appointed by the President.

#### **(3) Qualifications**

Each member shall be a person who, as a result of training, experience, and attainments, is exceptionally qualified to analyze and interpret economic developments, to appraise programs and activities of the Government in the light of the policy declared in section 1021 of this title, and to formulate and recommend national economic policy to promote full employment, production, and purchasing power under free competitive enterprise.

#### **(4) Vice chairman**

The President shall designate 1 of the members of the Council as vice chairman, who shall act as chairman in the absence of the chairman.

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