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# 7 U.S. Code § 2008x

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## Reporting

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### **(a) Definition of farm loan**

In this section, the term “farm loan” means—

- (1) a farm ownership loan under subtitle A of the Consolidated Farm and Rural Development Act (7 U.S.C. 1922 et seq.); and
- (2) an operating loan under subtitle B of that Act (7 U.S.C. 1941 et seq.).

### **(b) Reports**

#### **(1) Preparation**

For each fiscal year, the Secretary shall prepare a report that includes—

(A) aggregate data based on a review of each outstanding farm loan made or guaranteed by the Secretary describing, for the United States and for each State and county in the United States—

- (i) the age of the recipient producer;
- (ii) the duration that the recipient producer has engaged in agricultural production;
- (iii) the size of the farm or ranch of the recipient producer;
- (iv) the race, ethnicity, and gender of the recipient producer;
- (v) the agricultural commodity or commodities, or type of enterprise, for which the loan was secured;
- (vi) the amount of the farm loan made or guaranteed;
- (vii) the type of the farm loan made or guaranteed; and
- (viii) the default rate of the farm loan made or guaranteed;

(B) for each State and county in the United States, data demonstrating the number of outstanding farm loans made or guaranteed, according to loan size cohort; and

(C) an assessment of actual loans made or guaranteed as measured against target participation rates for beginning and socially disadvantaged farmers, broken down by State, as described in sections 346(b)(2) and 355 of the Consolidated Farm and Rural Development Act (7 U.S.C. 1994(b)(2), 2003).

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