
7 U.S. Code § 2009cc-8

Rural business investment companies

(a) Organization

For the purpose of this subchapter, a rural business investment company shall—

- (1) be an incorporated body, a limited liability company, or a limited partnership organized and chartered or otherwise existing under State law solely for the purpose of performing the functions and conducting the activities authorized by this subchapter;
- (2)
 - (A) if incorporated, have succession for a period of not less than 30 years unless earlier dissolved by the shareholders of the rural business investment company; and
 - (B) if a limited partnership or a limited liability company, have succession for a period of not less than 10 years; and
- (3) possess the powers reasonably necessary to perform the functions and conduct the activities.

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