
7 U.S. Code § 2009cc-3

Selection of rural business investment companies

(a) Eligibility

A company shall be eligible to apply to participate, as a rural business investment company, in the program established under this subchapter if—

- (1) the company is a newly formed for-profit entity or a newly formed for-profit subsidiary of such an entity;
- (2) the company has a management team with experience in community development financing or relevant venture capital financing; and
- (3) the company will invest in enterprises that will create wealth and job opportunities in rural areas, with an emphasis on smaller enterprises.

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