
7 U.S. Code § 2000

Homestead protection

(a) Definitions

As used in this section:

- (1) The term “Administrator” means the Administrator of the Small Business Administration.
- (2) The term “borrower-owner” means—
 - (A) a borrower of a loan made or insured by the Secretary or the Administrator who meets the eligibility requirements of subsection (c)(1); or
 - (B) in any case in which an owner of homestead property pledged the property to secure the loan and the owner is different than the borrower, the owner.
- (3) The term “farm program loan” means any loan made by the Administrator under the Small Business Act (15 U.S.C. 631 et seq.) for any of the purposes authorized for loans under subchapters ⁽¹⁾I or II.
- (4) The term “homestead property” means the principal residence and adjoining property possessed and occupied by a borrower-owner specified in paragraph (2) of this subsection, including a reasonable number of farm outbuildings located on the adjoining land that are useful to the occupants of the homestead, and no more than 10 acres of adjoining land that is used to maintain the family of the individual.
- (5) The term “Secretary” means the Secretary of Agriculture.

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