

7 U.S. Code § 1924

Conservation loan and loan guarantee program

(a) In general

The Secretary may make or guarantee qualified conservation loans to eligible borrowers under this section.

(b) Definitions

In this section:

(1) Qualified conservation loan

The term "qualified conservation loan" means a loan, the proceeds of which are used to cover the costs to the borrower of carrying out a qualified conservation project.

(2) Qualified conservation project

The term "qualified conservation project" means conservation measures that address provisions of a conservation plan of the eligible borrower.

(3) Conservation plan

The term "conservation plan" means a plan, approved by the Secretary, that, for a farming or ranching operation, identifies the conservation activities that will be addressed with loan funds provided under this section, including—

- (A) the installation of conservation structures to address soil, water, and related resources;
- (B) the establishment of forest cover for sustained yield timber management, erosion control, or shelter belt purposes;
- (C) the installation of water conservation measures;
- (D) the installation of waste management systems;
- (E) the establishment or improvement of permanent pasture;
- (F) compliance with section 3812 of title 16; and
- (G) other purposes consistent with the plan, including the adoption of any other emerging or existing conservation practices, techniques, or technologies approved by the Secretary.

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