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# 7 U.S. Code § 1736f-1

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## Establishment of commodity trust

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### **(a) In general**

To provide for a trust solely to meet emergency humanitarian food needs in developing countries, the Secretary of Agriculture (referred to in this section as the “Secretary”) shall establish and maintain a trust of wheat, rice, corn, or sorghum, any combination of the commodities, or funds for use as described in subsection (c).

### **(b) Commodities or funds in trust**

#### **(1) In general**

The trust established under this section shall consist of—

- (A) wheat in the reserve established under the Food Security Wheat Reserve Act of 1980 as of April 4, 1996;
- (B) wheat, rice, corn, and sorghum (referred to in this section as “eligible commodities”) acquired in accordance with paragraph (2) to replenish eligible commodities released from the trust, including wheat to replenish wheat released from the reserve established under the Food Security Wheat Reserve Act of 1980 but not replenished as of April 4, 1996;
- (C) such rice, corn, and sorghum as the Secretary may, at such time and in such manner as the Secretary determines appropriate, acquire as a result of exchanging an equivalent value of wheat in the trust established under this section; and
- (D) funds made available—
  - (i) under paragraph (2)(B);
  - (ii) as a result of an exchange of any commodity held in the trust for an equivalent amount of funds from the market, if the Secretary determines that such a sale of the commodity on the market will not unduly disrupt domestic markets; or
  - (iii) to maximize the value of the trust, in accordance with subsection (d)(3).

#### **(2) Replenishment of trust**

##### **(A) In general**

Subject to subsection (h), commodities of equivalent value to eligible commodities in the trust established under this section may be acquired—

- (i) through purchases—
  - (I) from producers; or
  - (II) in the market, if the Secretary determines that the purchases will not unduly disrupt the market; or
- (ii) by designation by the Secretary of stocks of eligible commodities of the Commodity Credit Corporation.

##### **(B) Funds**

Any funds used to acquire eligible commodities through purchases from producers or in the market to

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replenish the trust shall be derived—

- (i) with respect to fiscal years 2000 through 2023 from funds made available to carry out the Food for Peace Act (7 U.S.C. 1691 et seq.) that are used to repay or reimburse the Commodity Credit Corporation for the release of eligible commodities under subsections (c)(1) and (f)(2), except that, of such funds, not more than \$20,000,000 may be expended for this purpose in each of the fiscal years 2000 through 2023;
- (ii) from funds authorized for that use by an appropriations Act; or
- (iii) from funds accrued through the management of the trust under subsection (d).

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